

Message

From: Gan, Janice@Wildlife [Janice.Gan@wildlife.ca.gov]
Sent: 5/12/2020 3:14:37 PM
To: Pankratz, Shannon L CIV USARMY CESPL (US) [Shannon.L.Pankratz@usace.army.mil]; Scianni, Melissa [Scianni.Melissa@epa.gov]; Steinert, Tiffany@Waterboards [Tiffany.Steinert@Waterboards.ca.gov]; Mahdavi, Sarvy [Mahdavi.Sarvy@epa.gov]
CC: Mayer, David@Wildlife [David.Mayer@wildlife.ca.gov]
Subject: RE: PRMB - 2019 Annual Adjustment Report for LTM Endowment

Hi all

The requirement to provide endowment adjustments annually is in the BEI and not a CDFW specific request. Marlene and I discussed the benefit of shifting the reporting date to April 1 so that the annual CPI information would be available for their calculation every year. I do support the change but I assumed they would propose this change to the IRT. To me the email looks more like a statement than a question about whether it is acceptable to all IRT members. I'll respond to Marlene directly about that. Thanks Janice

From: Marlene Tyner-Valencourt <tyner-valencourt@wra-ca.com>
Sent: Friday, May 8, 2020 11:14 AM
To: Pankratz, Shannon L CIV USARMY CESPL (US) <Shannon.L.Pankratz@usace.army.mil>; Scianni, Melissa <Scianni.Melissa@epa.gov>; Gan, Janice@Wildlife <Janice.Gan@wildlife.ca.gov>; Steinert, Tiffany@Waterboards <Tiffany.Steinert@Waterboards.ca.gov>; Sarvy Mahdavi <Mahdavi.Sarvy@epa.gov>
Cc: Nate Bello <bello@wra-ca.com>; Tracey Brownfield <tracey@landveritas.com>; Mayer, David@Wildlife <David.Mayer@wildlife.ca.gov>
Subject: PRMB - 2019 Annual Adjustment Report for LTM Endowment

Warning: This email originated from outside of CDFW and should be treated with extra caution.

Hi Petersen Ranch Mitigation Bank IRT Members,

Hope everyone is doing well and staying safe and healthy!

Please find attached the new Petersen Ranch Mitigation Bank annual adjustment report for the long-term management endowments.

Per Section IX.A of the BEI, we are reporting the 2019 annual adjustments to the long-term management endowments and calculated deposits for both Area A and Area E. Moving forward and per CDFW's request we will send this separate report to you all every year by April 1. CDFW has recognized the March 1 due date as written in the BEI is not feasible due to the timing of when the State of California releases its CPI data - we hope this works for the other IRT members as well.

In previous years this information was submitted with SRMA's financial reporting on the endowments as an appendix in the annual monitoring reports. We will continue to provide SRMA's financial report, which demonstrates the investment performance of each endowment account, with the annual report.

Please let me know if you have any questions.

Thanks and have a wonderful weekend,

Marlene

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